Assignment- 8

1. Compute FCF

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| EBIDTA | Rs.10 Cr |
| Depreciation | Rs. 1 Cr |
| Interest | Rs. 0 |
| Tax | 30 % |
| Capex | Rs. 3Cr |
| Change in Debt | Rs. 2Cr |
| Change in Net Working Capital | Rs. 50 lacs |

2. Describe how ratings agencies help in identifying the risk in bonds?